



Case Study

Driving Revenue Growth through Data SSOT (Single Source of Truth)

Client: Leading Global Chemical Producer

Key Highlights



1 million+
products mapped
through a Single Source
of Truth (SSOT)



\$540M
of sales opportunity for
top 25 customers



1000
opportunities identified
across 4 business units
through 8 patterns



Background

The client is a leading global chemical producer. They are headquartered in New York City with creative, sales, and manufacturing facilities in 44 different countries. They supply the food and beverage, fragrance, home and personal care, and health and wellness end markets with innovative solutions that allow them to create the products consumers know and love.

The business goal was to drive additional revenue from their top 25 customers. After analyzing their processes, our practitioners discovered that account/client managers had a relationship driven sales process, and were not equipped with knowledge across business units and lacked understanding of products. They also had multiple constraints such as restrictions to sell specific products in specific geographies. Besides some products were customized to specific customers and could not be sold to others.

Altimetrik created a Single Source of Truth (SSOT) and enabled insights for cross sell and upsell using machine learning algorithms considering product attributes, market data, sales, constraints of geographies as well as customer spend capacity. These actionable insights were validated and made easy to consume through a user-friendly dashboard.

Pain Point

Their primary challenge was limited knowledge among account managers and client partners about their 1 million+ products spread across ~20 planning units, while the product hierarchy was expanding rapidly due to acquisitions and innovations. It became difficult to keep track of new releases and accordingly pitch them to the client. The traditional system was more of a relationship driven pull strategy (receive requirements from client and map to existing product or custom-made product), than a push strategy (creating products or pushing existing products to new and existing clients). Additionally, there were rules and regulations with regards to specific ingredients not legally permissible to be sold in multiple countries.

By creating a system which enables insights into the massive and complex product system mapped to their markets, account managers and client partners could be equipped to pitch the right product to the right customer in an efficient way.

Key Objective

- An ensemble of machine learning algorithms to identify patterns in sales, and process based on attributes identified to generate cross sell and upsell recommendations.
- Integrate with existing architecture
- Generate visual report

Solution

Create Single Source of Truth



- ◆ Identified key variables across data sets that could be used to generate recommendations
- ◆ Created pipelines for key interfaces - invoice, product master, customer master, market intelligence, customer spend capacity

Built ensemble of algorithms to generate recommendations



- ◆ Identified patterns in the sales to generate rules
- ◆ Built in business constraints of different verticals and geographies
- ◆ Customer spend capability taken into consideration
- ◆ Generated recommendations across top 5 focus business units and geographies

Relevancy Check Performance



- ◆ Use of multiple attributes from historical sales data to check relevancy of recommendations
- ◆ Validation of recommendations through secondary research

Continuous model development through iterations



- ◆ Cadence with account managers to understand patterns and implementation degree of the recommendations
- ◆ Modifications to the rules of the algorithms

Tracking metrics through a dashboard



- ◆ Created visual reporting of the recommendations
- ◆ Summary of opportunity pipeline for senior leadership and CXO's

Outcomes

\$540M

of sales opportunity for
top 25 customers

1000

opportunities identified
across 4 business units
through 8 patterns

About Altimetrik

Altimetrik is a pure-play digital business and digital transformation company unlocking growth and opportunity with speed, scale, and consistency. We focus on delivering business outcomes with an agile, product-oriented approach. Our digital business methodology provides a blueprint to develop, scale, and launch new products to market faster. Our team of 5,500+ practitioners with software, data, and cloud engineering skills helps create a culture of innovation and agility that optimizes team performance, modernizes technology, and builds new business models. As a strategic partner and catalyst, Altimetrik quickly delivers results without disruption to the business.